

## **Code of Ethics**

SK innovation Co., Ltd., SK energy Co., Ltd, SK geo centric Co., Ltd., SK enmove Co., Ltd., SK incheon petrochem Co., Ltd., SK trading international Co., Ltd., SK ie technology Co., Ltd., SK on Co., Ltd. and SK earthon Co., Ltd.(hereinafter “the Company” ), basing on SKMS as the foundation for their business management, shall create value for the Company’ s customers, members, shareholders, the society, and other various interested parties, thereby playing a major role in the social and economic development and, furthermore, contributing to the well-being of all humans.

To this end, the Code of Ethics (hereinafter this “Code” ) has been established to serve as the criteria for all decision-making and actions in business management.

### **BASIC ETHICAL STANDARDS OF MEMBERS**

**“As Members of the Company, we take pride in ourselves and diligently perform our duties in our position with an understanding that we are representing the Company.”**

- We perform our duties in a fair and transparent manner by drawing a sharp line between public and private matters.
- We ensure that all members of the Company have respect for one another and develop with a sense of achievement in their work.

### **ATTITUDE TOWARDS CUSTOMERS**

**“We gain our customers’ trust by ensuring consistent customer satisfaction, and ultimately achieve development along with our customers.”**

- We make continuous effort to provide our customers with the necessary products and services.

- We respect our customers' various opinions, and apply their opinion to the Company's business management.
- We protect our customers' information and property in accordance with the relevant laws/regulations and the Company regulations.

## **RESPONSIBILITY FOR SHAREHOLDERS**

**“We increase our corporate value so as to create shareholder value, while enhancing the level of both transparency and efficient management toward this end.”**

- We maximize our corporate value through efficient management basing on continuous innovation and share the results with our shareholders.
- We practice independent, transparent and responsible management centered on our board of directors and respect righteous demands and suggestions from our shareholders.
- We draw up the management documents according to the various laws/regulations and standards and make a public announcement on them to protect shareholders' interests in accordance with the laws/regulations.

## **RELATIONSHIP WITH BUSINESS PARTNERS**

**“We pursue mutual development and cooperation with our business partners and compete fairly with our competitors.”**

- We provide fair trade opportunities to our business partners and will not conduct the unfair practice by using our dominant position. We pursue mutual benefits and development.
- We compete in good faith with our competitors based on mutual respect.

## **OUR ROLE IN THE COMMUNITY**

**“We not only contribute to the economic development but also grow together with our society by engaging in social activities to create social values.”**

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- We strive for the happiness of society as a whole by actively pursuing social values.
- We build trust in our community, and develop and grow together with our community through the pursuit of disaster-free and eco-friendly management.
- We give fair trading opportunities to partner companies, do not engage in unfair practices based on superior bargaining position, and seek mutual benefits and common development.
- We comply with the local laws and respect the traditions and cultures of the communities in which we engage in business.

### SCOPE OF APPLCAITION

This Code applies to all Members of the Company and its affiliates (foreign or domestic).

For those affiliates whose shares are partially owned by the Company and for those business partners who are in business or contractual relationship with the Company, we recommend that they comply with this Code of the Company.

### Addenda (January 1, 2006)

1. This Code shall come into effect on January 1, 2006.
2. A Separate “Code of Ethics Guidelines” has been established so that members of the Company may properly interpret this Code and act upon it.

Addenda (October 24, 2016)

1. This Code shall come into effect on October 24, 2016.

Addenda (April 28, 2017)

1. This Code shall come into effect on April 28, 2017.

Addenda (June 1, 2019)

1. This Code shall come into effect on June 1, 2019.

**【End】**